



Coastal Development, LLC

September 12, 2007

Bobby Cahoon
Bobby Cahoon Marine Construction
6003 Neuse Road
Grantsboro, NC 28529

Dear Mr. Cahoon:

I'm writing to commend you and your crew for completion of our 10 boat slip structure at our development, Baird Creek Point in Pamlico County North Carolina.

Since completion I have had many subcontractors and customers comment favorably on the design, workmanship, attention to detail and overall appearance of the structure.

This structure included 300 feet of walkway over ground (with a significant elevation drop) as well as 150 feet over water. Your personnel, especially Gene Crow, were responsive and reliable throughout the process, including the prolonged permitting process (with CAMA, the Division of Water Quality and several other agencies) as we faced substantial regulatory hurdles to get the required permits issued.

I chose Bobby Cahoon Marine Construction after a thorough process of considering several of your competitors. I'm delighted to have selected Bobby Cahoon Marine Construction and I'm looking forward to working with your company again soon.

I'd be glad to talk with any prospective customers should they ask for references. I can readily be reached at 607-725-0044.

Sincerely,

A handwritten signature in black ink, appearing to read "Paul Slobodian", with a horizontal line extending to the right.

Paul Slobodian